

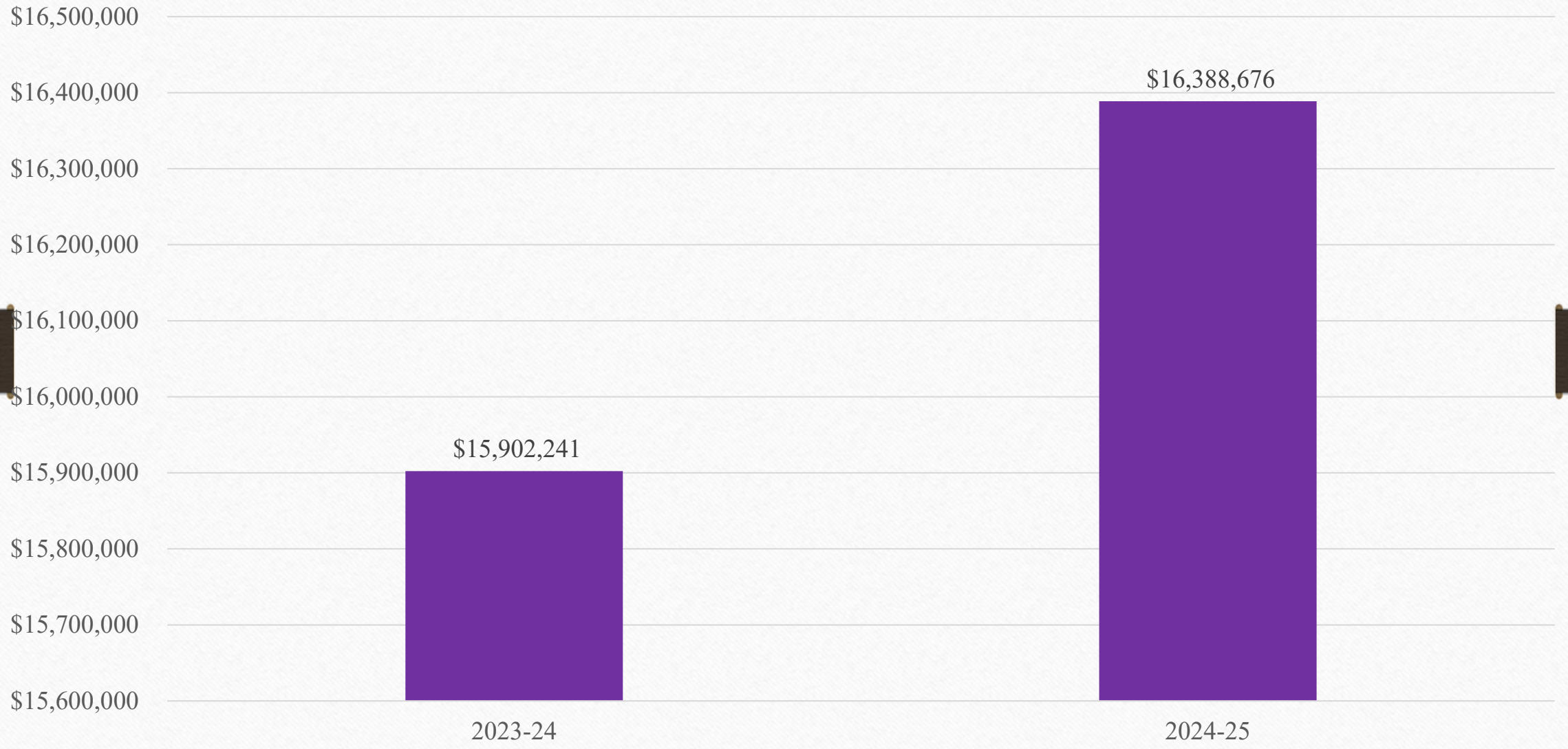
# Alexandria Central School District

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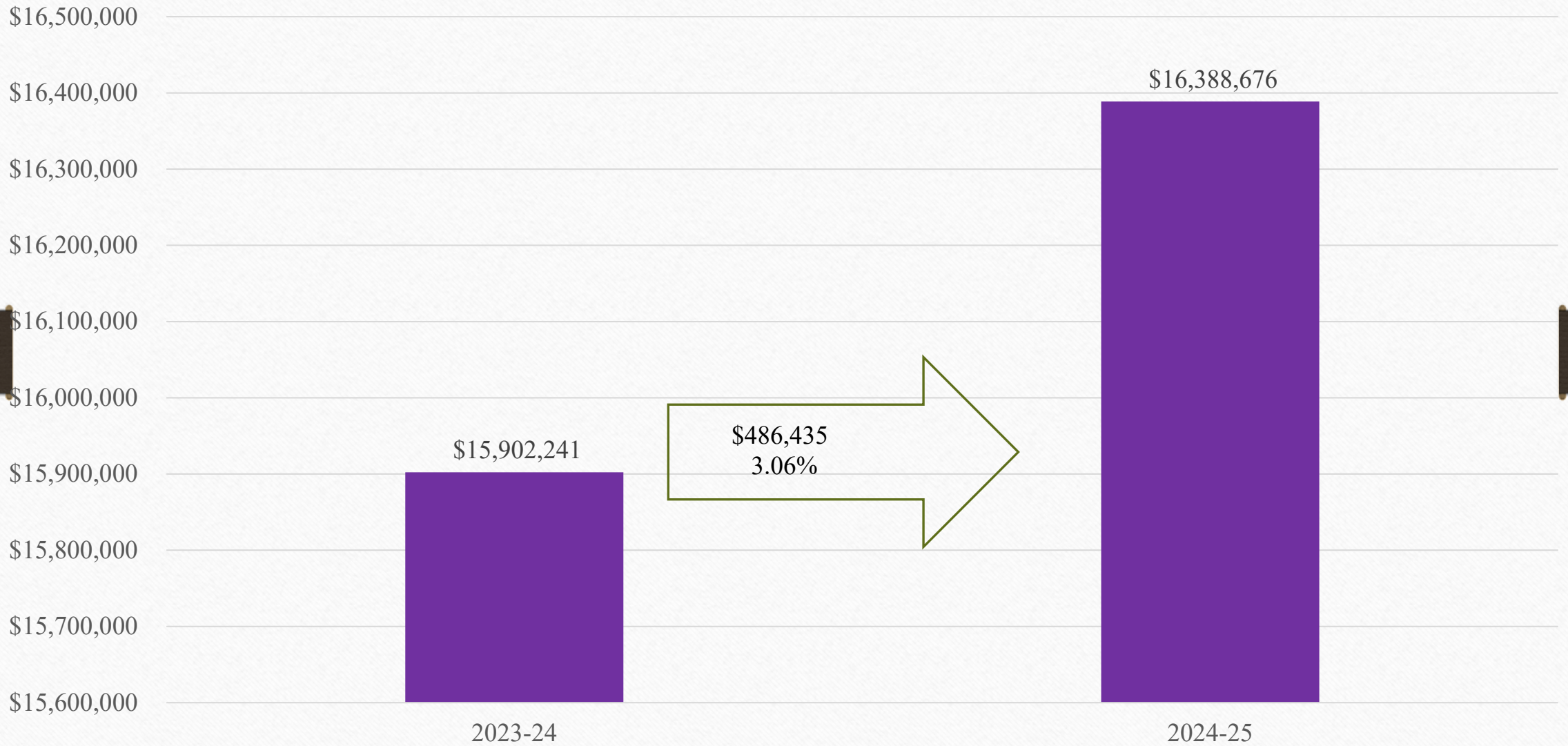
2024-2025 Budget Update

March 26, 2024

### Budgeted Expenditures



### Budgeted Expenditures



**\$486,435**

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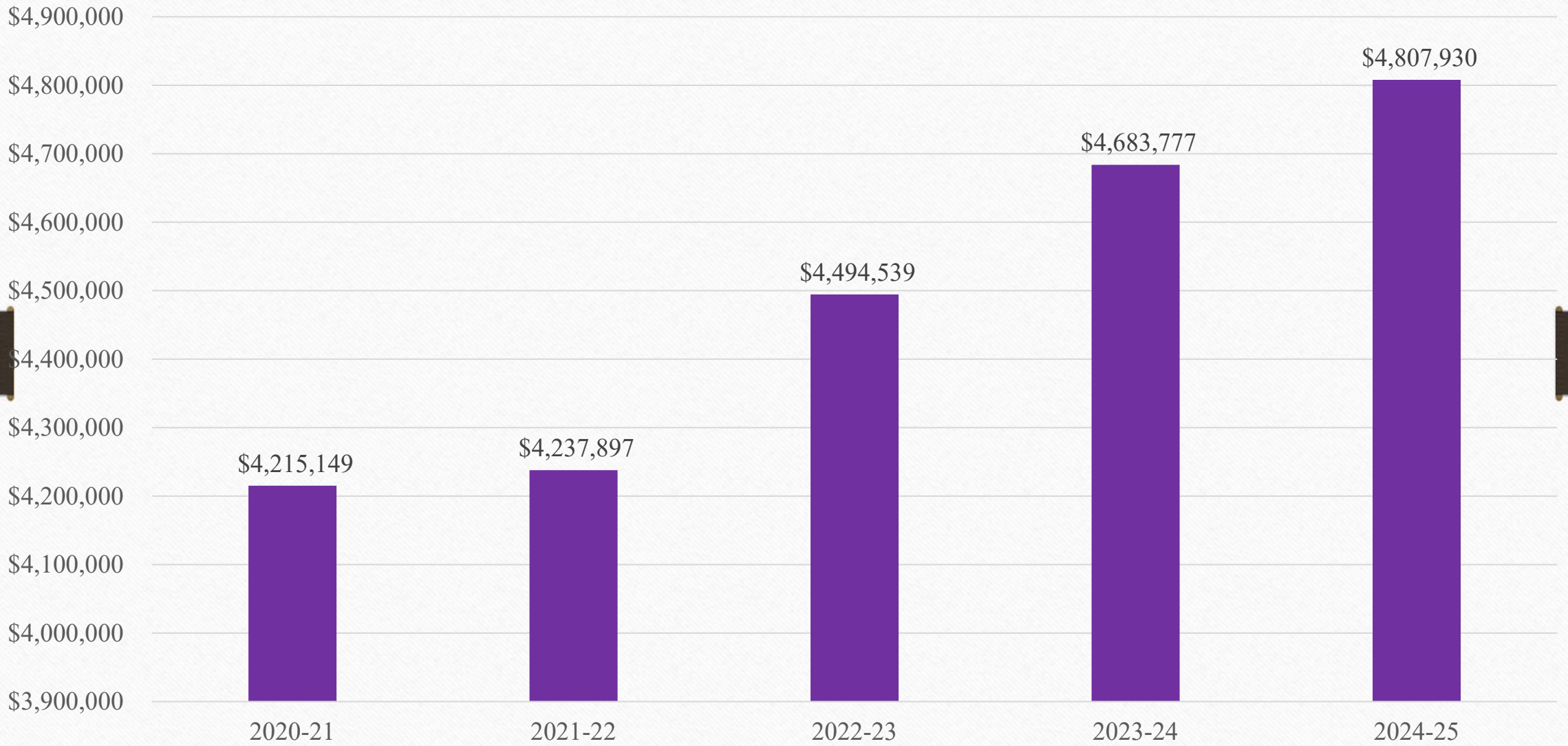
**\$486,435**

- 
- Where are these increases coming from?

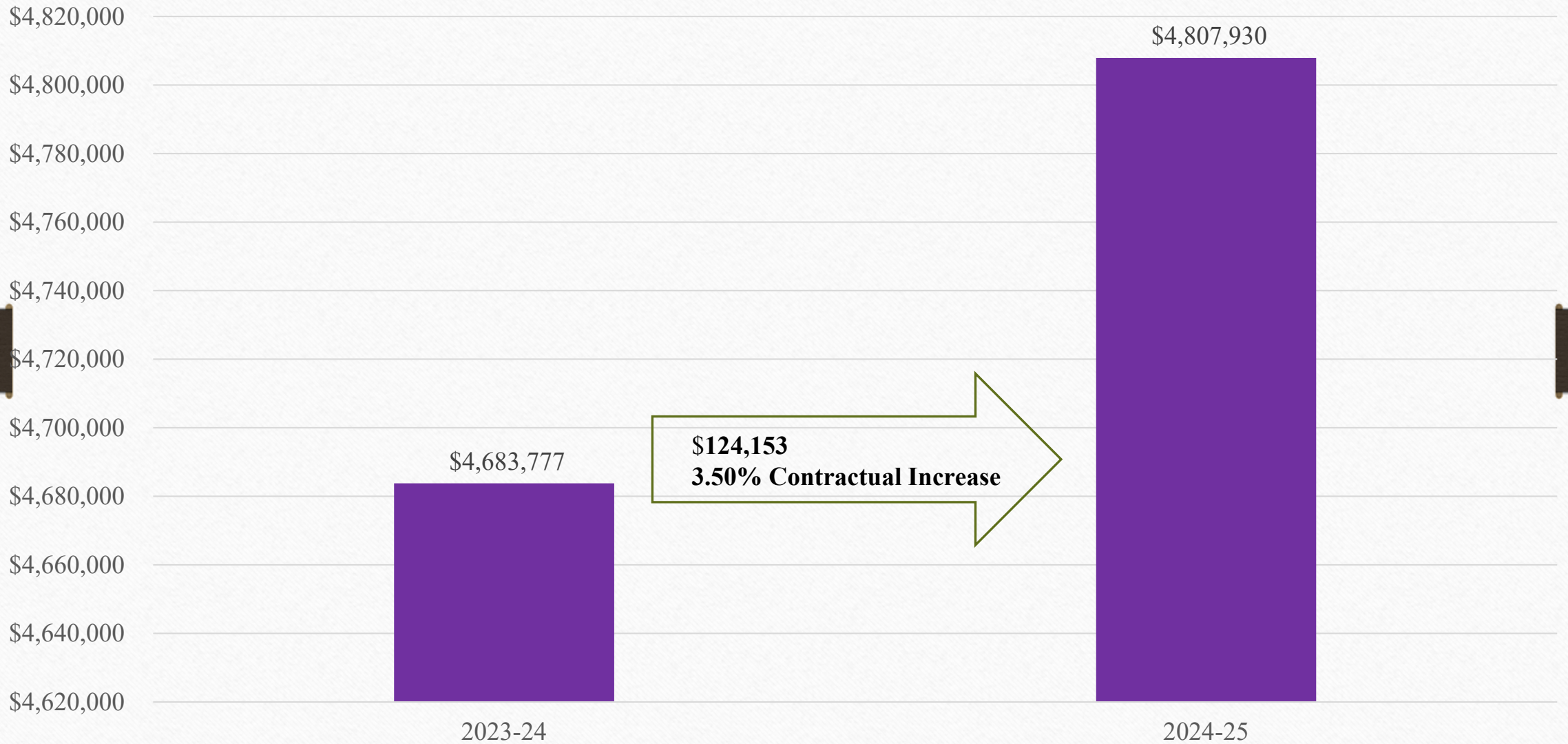
# *Salaries & Benefits*

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### Instructional Salaries - 5 Year History

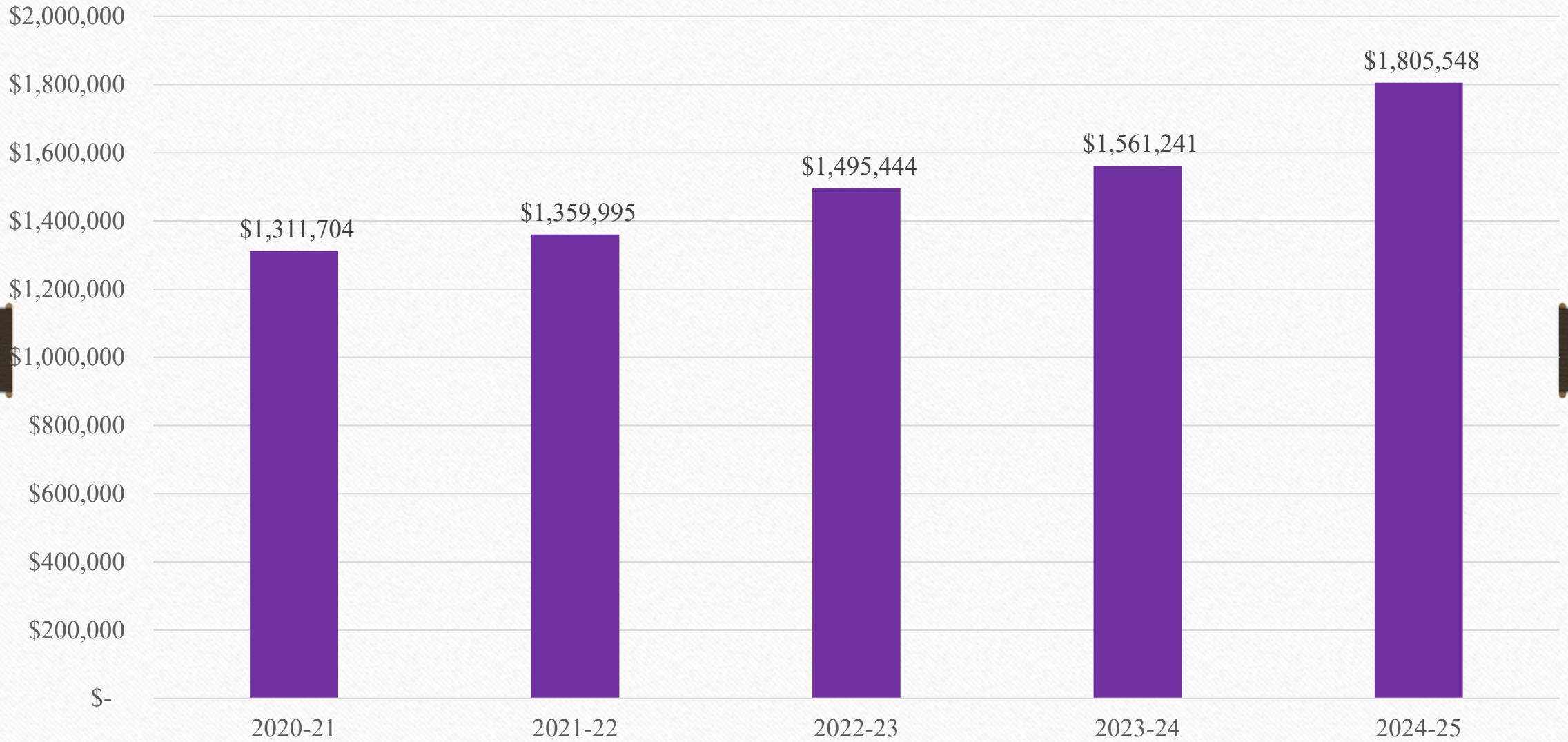


### Instructional Salaries - CY v Projected

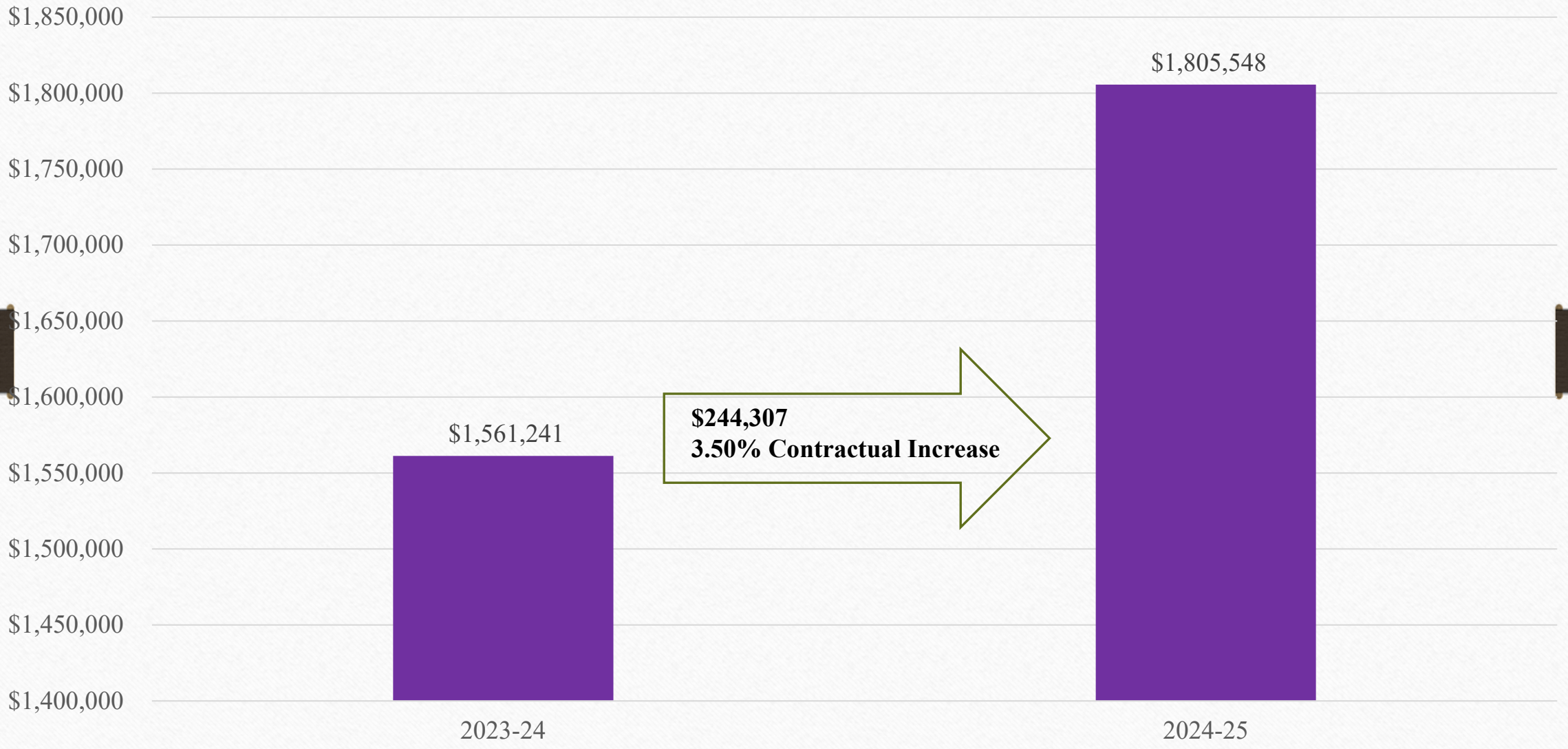




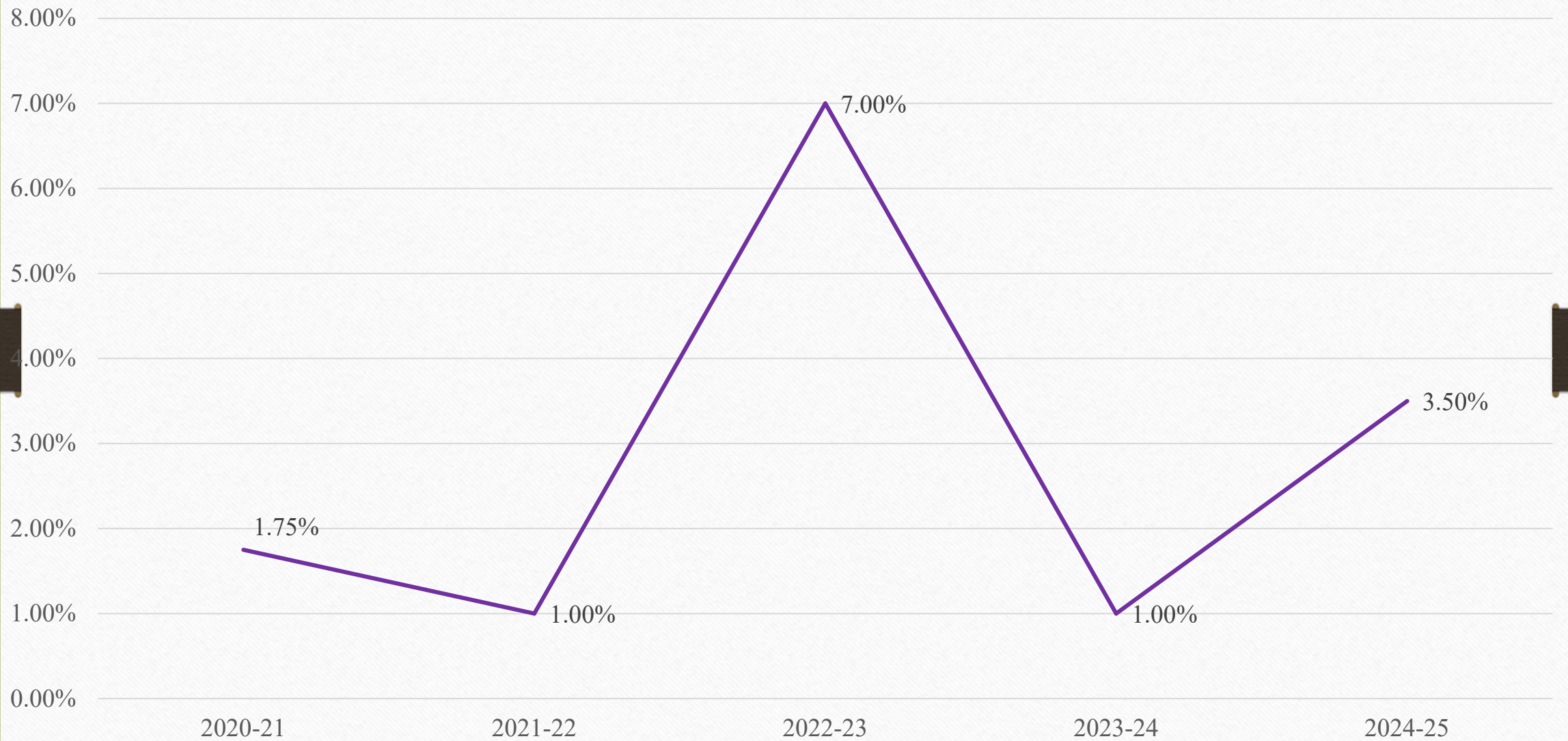
### Non-Instructional Salaries - 5 Year History



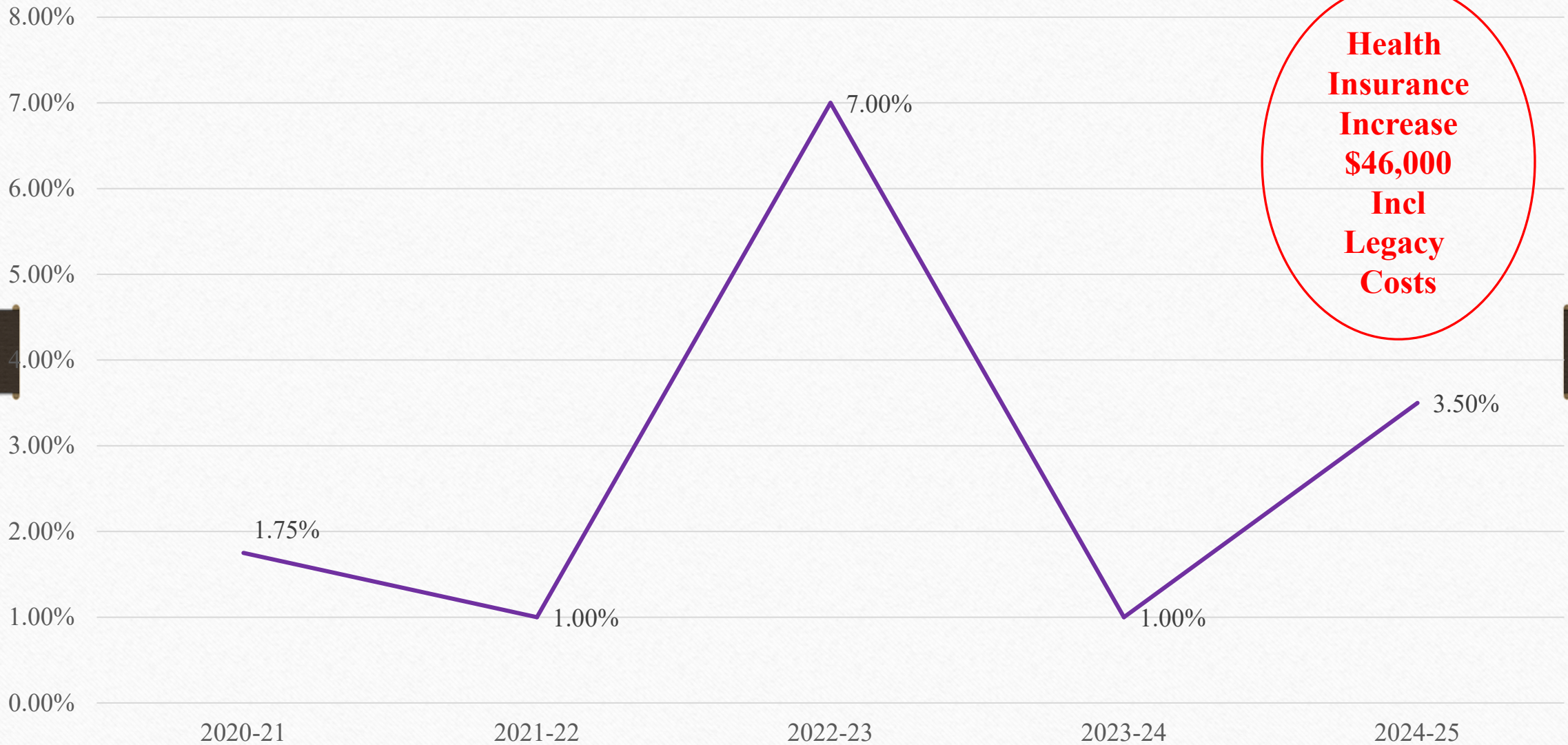
### Non-Instructional Salaries - CY v Projected



### Health Insurance - 5 Year History

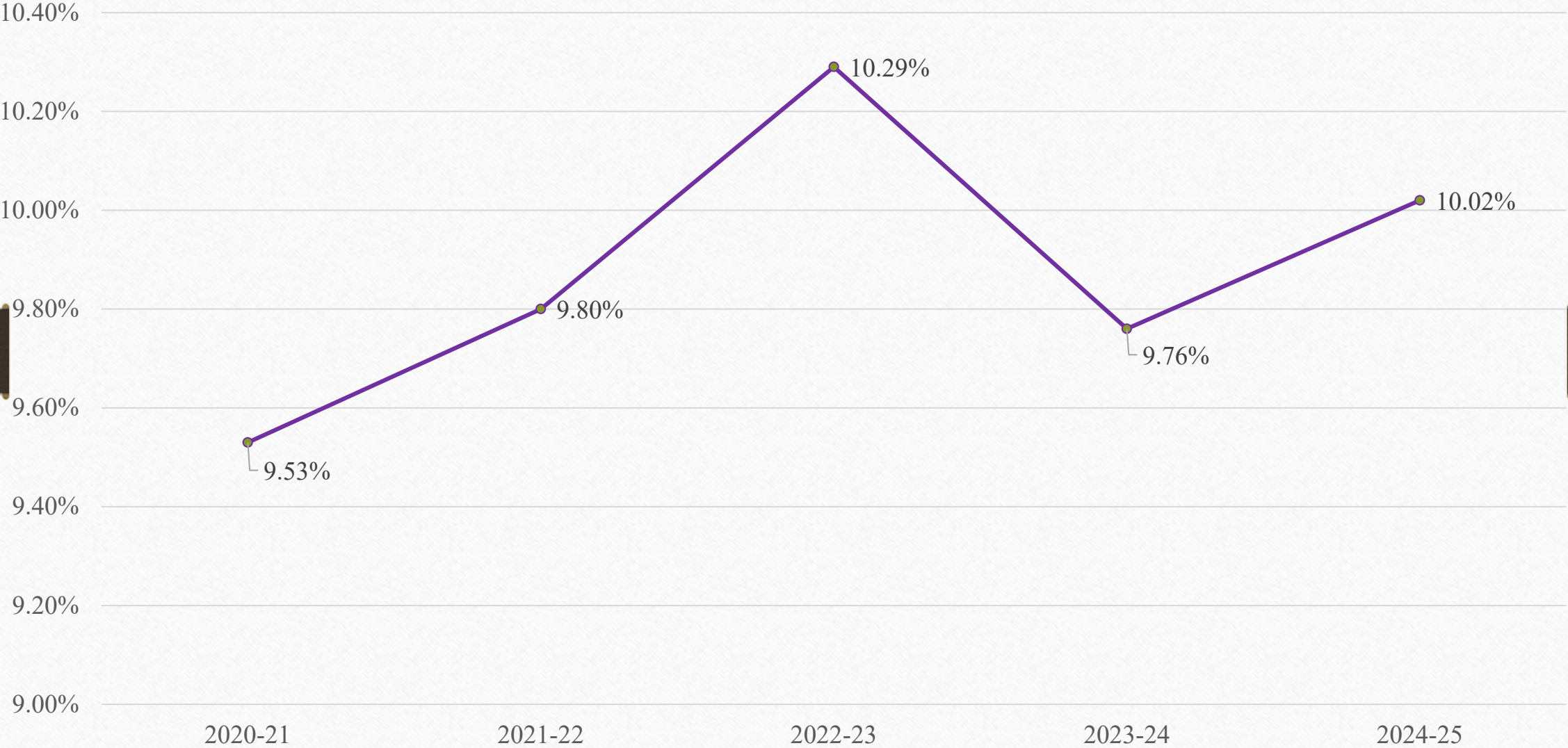


### Health Insurance - 5 Year History

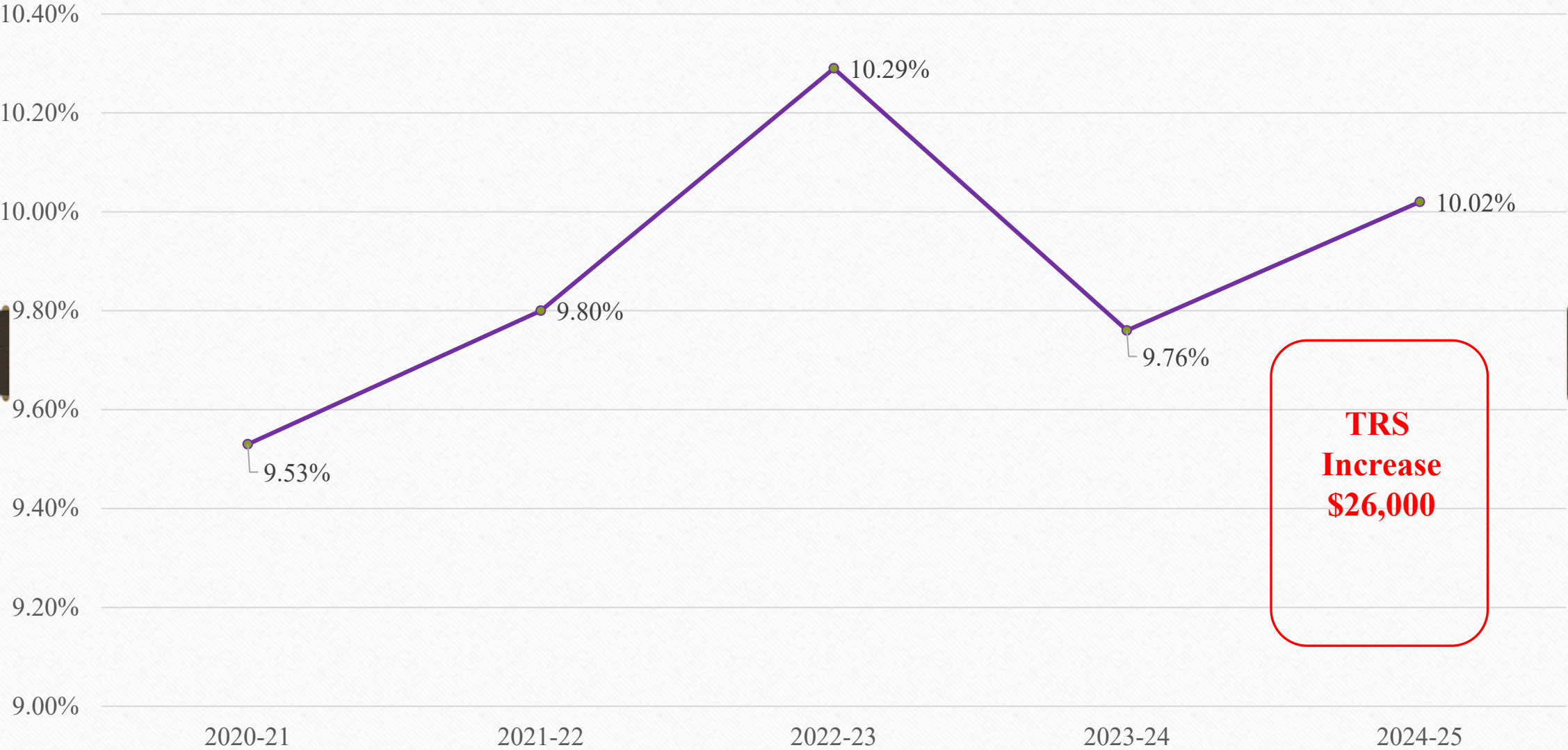


**Health  
Insurance  
Increase  
\$46,000  
Incl  
Legacy  
Costs**

TRS Rates - 5 Year History

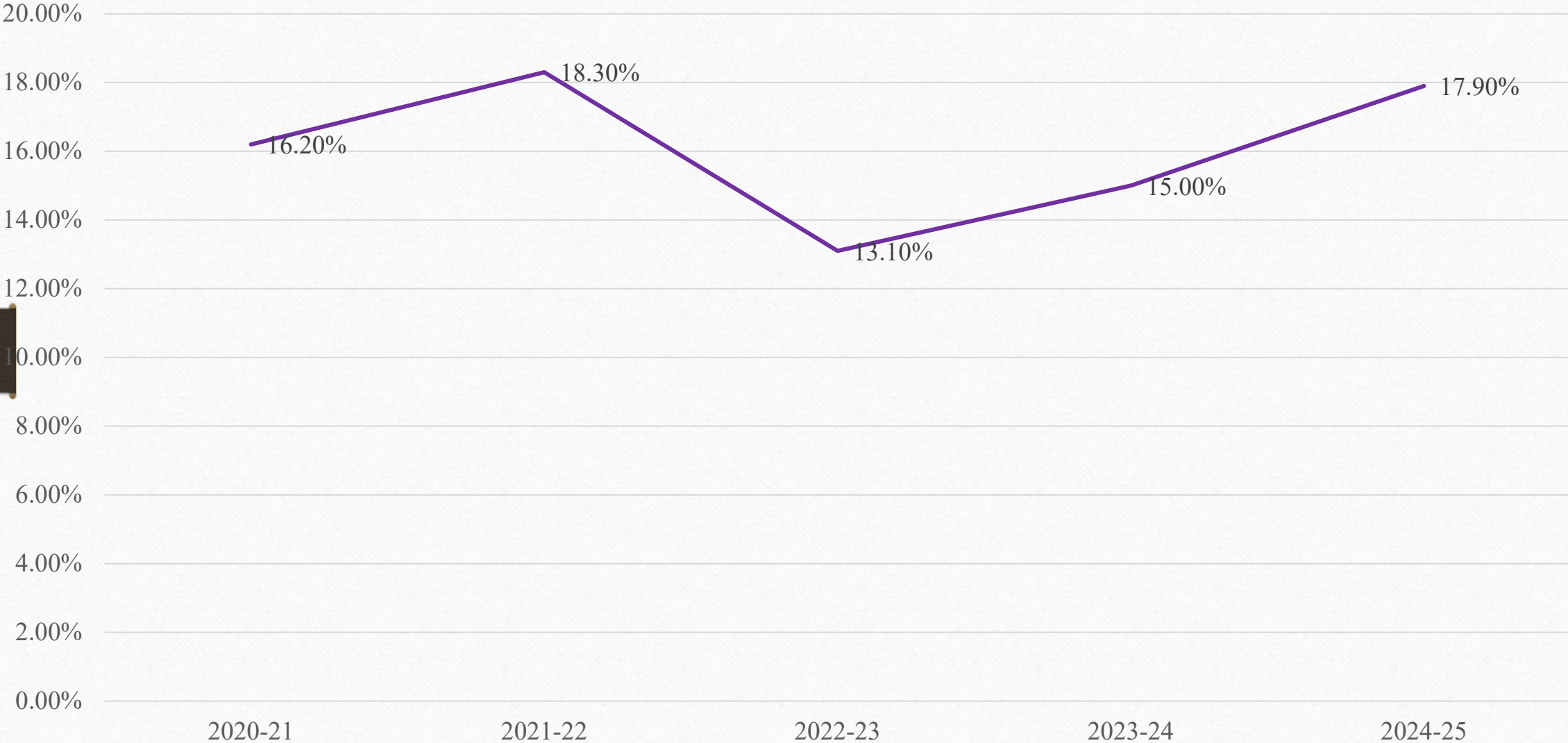


### TRS Rates - 5 Year History



**TRS  
Increase  
\$26,000**

ERS Rates - 5 Year History

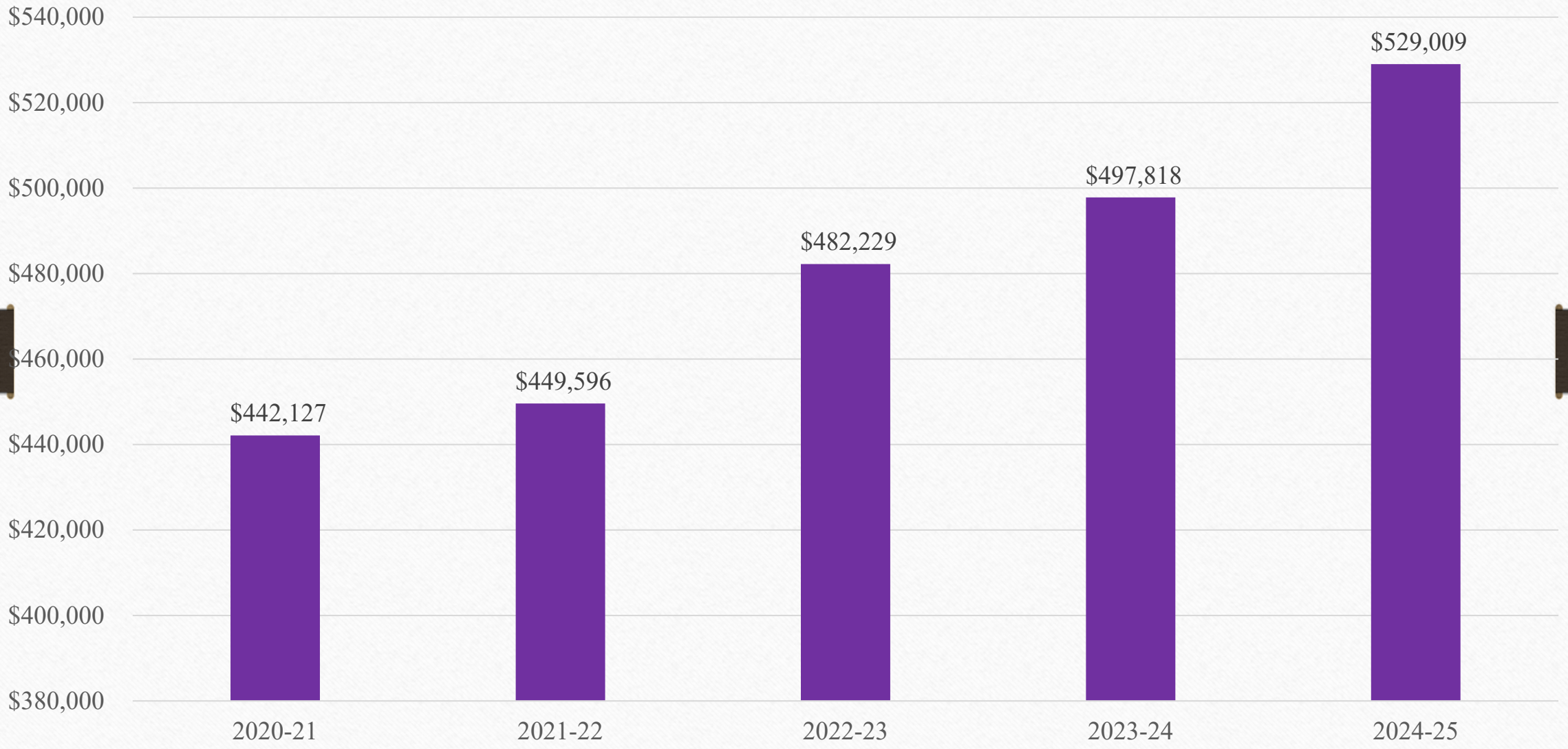


### ERS Rates - 5 Year History

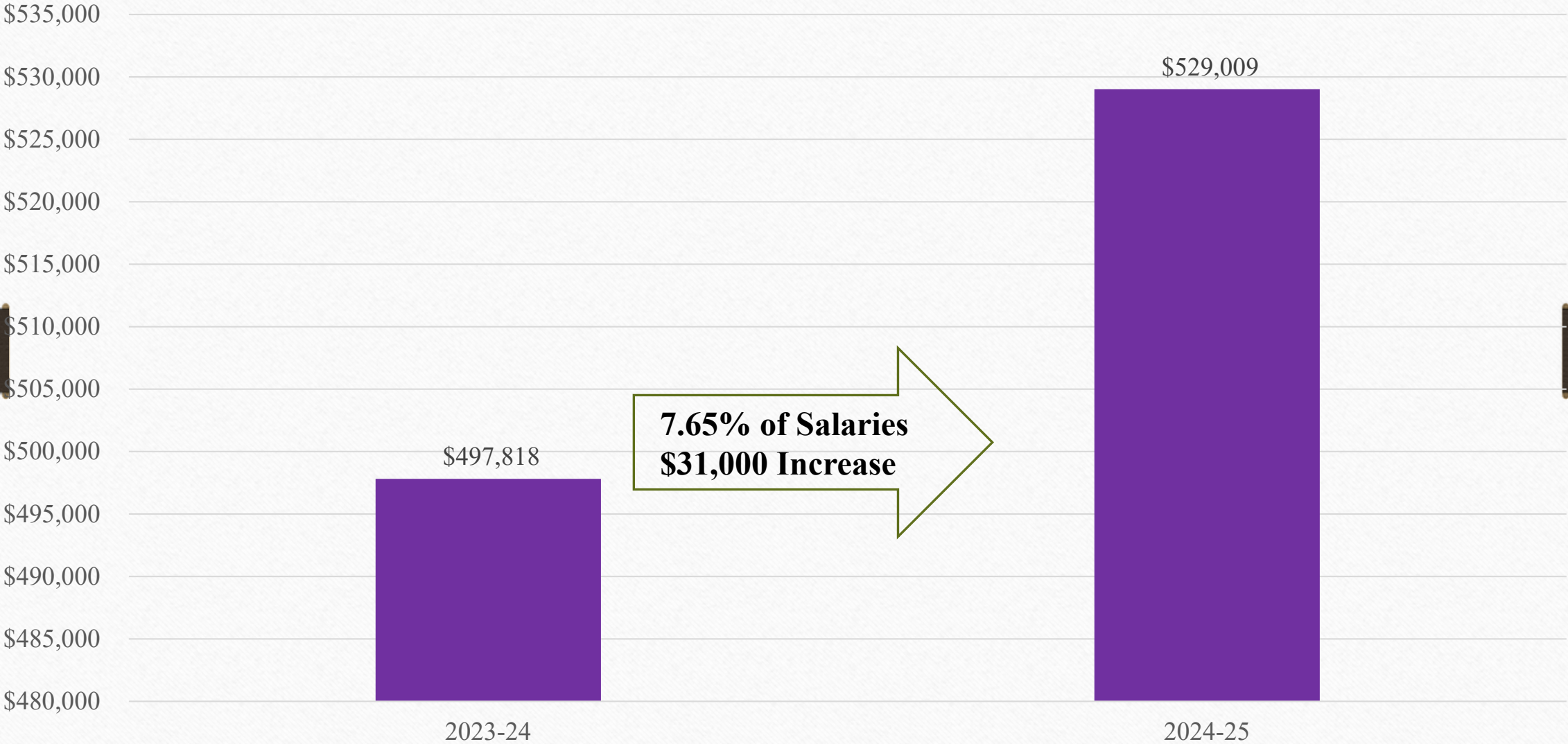




### FICA - 5 Year History



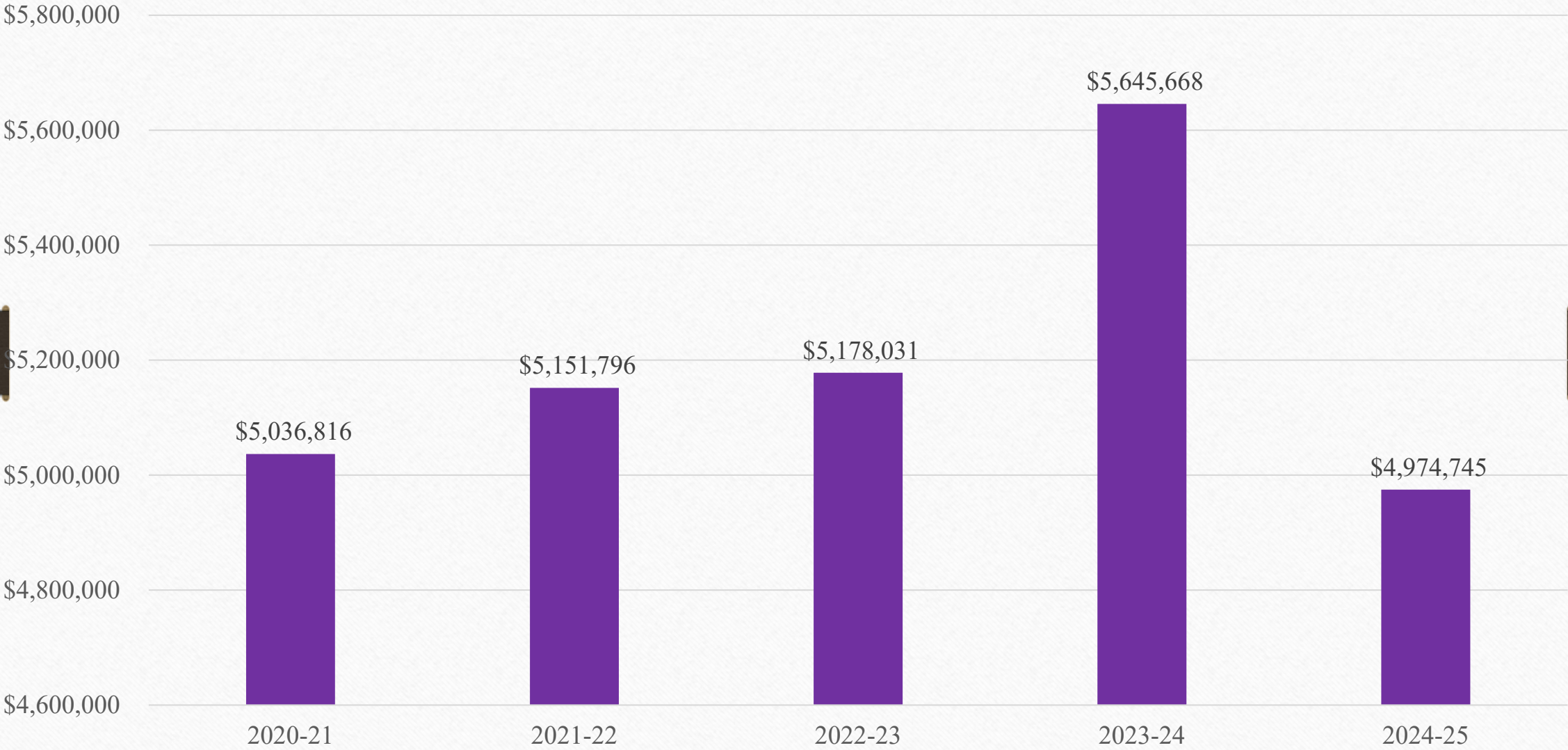
### FICA - CY v Projected



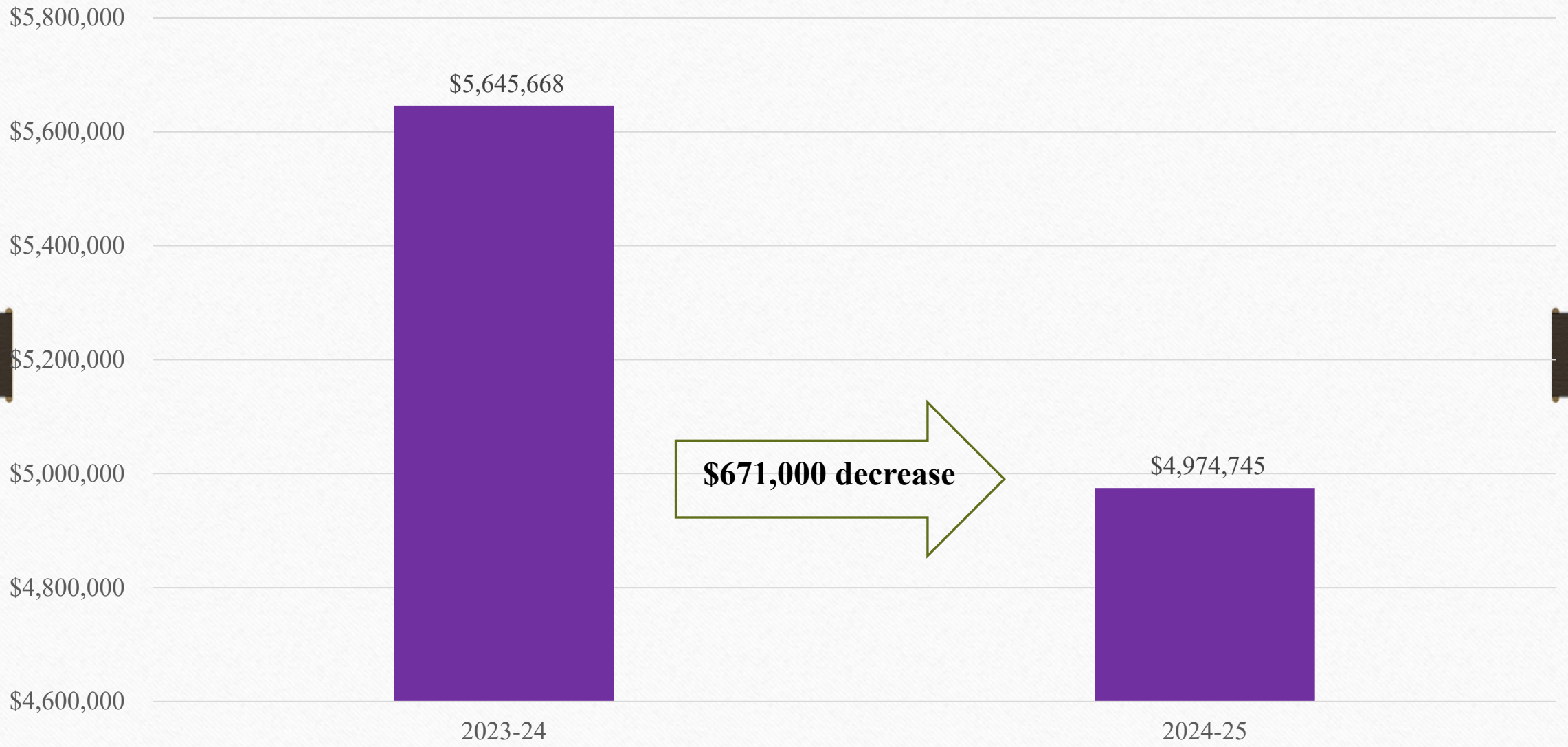
# *Revenues*

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### State Aid - 5 Year History



### State Aid - CY v Projected





**\$671,000 decrease**



**\$147,000  
Building Aid**

**Old Refunded Project Completed  
Debt has rolled off as well**

**\$671,000 decrease**

\$147,000  
Building Aid

\$517,000  
Foundation Aid

Governor proposing to eliminate  
Hold Harmless Statute

# *Property Tax Levy*

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- Tax Cap = 4.34%
- Proposal = 3.90%
  - \$325,000



# Recap

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- Expenditure Increase \$486,435

# Recap

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- Expenditure Increase \$483,435
- State Aid Decrease \$670,923

# Recap

---

- Expenditure Increase \$486,435
- State Aid Decrease \$670,923
- Tax Levy Increase \$324,805

# Recap

---

- Expenditure Increase \$486,435
- State Aid Decrease \$670,923
- Tax Levy Increase \$324,805
- Expanded UPK Grant \$151,000 (new)

# Recap

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- Expenditure Increase \$486,435
- State Aid Decrease \$670,923
- Tax Levy Increase \$324,805
- Expanded UPK Grant \$151,000 (new)

• **GAP** \$802,312

# How to Close the Gap

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# How to Close the Gap

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- Plan (A)
  - Governor restores Foundation Aid:
    - Unappropriated Fund Balance of \$284,935

# How to Close the Gap

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- **Plan (B)**
  - **Governor does NOT restore Foundation Aid:**
    - **Use of Reserves**
      - **Debt** \$100,000 – will be zeroed out
      - **TRS** \$216,000 – will be zeroed out
      - **ERS** \$323,219 - \$108,000 remaining
      - **Balance with Unappropriated Fund Balance**



**EXAMPLE BASED ON LAST YEAR'S ASSESSED  
VALUES & EQUALIZATION RATES**

	<b>Property Assessment Value</b>			
	<b>\$50,000</b>	<b>\$100,000</b>	<b>\$150,000</b>	<b>\$200,000</b>
<b>1.00%</b>	<b>\$6.50</b>	<b>\$13.01</b>	<b>\$19.51</b>	<b>\$26.01</b>
<b>2.00%</b>	<b>\$13.01</b>	<b>\$26.01</b>	<b>\$39.02</b>	<b>\$52.03</b>
<b>3.00%</b>	<b>\$19.51</b>	<b>\$39.02</b>	<b>\$58.53</b>	<b>\$78.04</b>
<b>3.90%</b>	<b>\$25.36</b>	<b>\$50.73</b>	<b>\$76.09</b>	<b>\$101.45</b>

